



MEDIA RELEASE

2 January 2026

CCS Consults on an Acquisition Involving Electric Vehicle Charging Companies

1. The Competition and Consumer Commission of Singapore (“**CCS**”) is inviting public feedback on the proposed acquisition by SP Mobility Pte. Ltd. (“**SPM**”) of Strides YTL Pte. Ltd. (“**ChargEco**”) (collectively, the “**Parties**”) (the “**Proposed Transaction**”).
2. CCS accepted a joint application from the Parties on 22 December 2025 for a decision on whether the Proposed Transaction would be anti-competitive.

The Parties

SPM

3. SPM is a charging point operator (“**CPO**”) which owns and operates an Electric Vehicle (“**EV**”) charging network across retail, commercial, industrial and residential locations in Singapore. To operate its EV charging network, SPM uses its own Charging System Management System (“**CSMS**”) to provide end-users such as EV drivers with e-mobility¹ services relating to the usage of SPM’s EV charging network.
4. SPM also provides services relating to the installation, operation and maintenance of EV charging points (collectively, the “**supply of EV charging points**”).

¹ E-mobility refers to the usage of electric vehicles.

ChargEco

5. ChargEco is a CPO which owns and operates an EV charging network in Singapore.
6. ChargEco also provides services relating to the supply of EV charging points and employs a third-party CSMS provider for the operation and management of its EV charging network.

The Proposed Transaction

7. The Parties submitted that they compete in the Singapore market for:
 - a. the supply of public EV charging points (including EV charging points at Housing Development Board (“**HDB**”) carparks and publicly accessible carparks in shopping malls or other commercial buildings); and
 - b. the supply of private EV charging points (shared chargers that are restricted for usage by a targeted group of users, and single-user chargers in restricted locations).
8. For completeness, the Parties submit that they do not compete in the supply of CSMS because ChargEco does not currently supply CSMS but instead engages a third-party CSMS provider.
9. According to the Parties, the Proposed Transaction will not result in a substantial lessening of competition in view of the following:
 - a. there are numerous existing and potential competitors in the markets for public and private EV charging points;
 - b. bidding nature of the industry places competitive pressure on CPOs. Specifically for public EV charging points, the Land Transport Authority (“**LTA**”) and EV-Electric Charging Pte Ltd ² are able to ensure competitive pricing and quality services through the tenders and contracts which they run for government sites;
 - c. end-customers (i.e., EV drivers) and landlords face low costs of switching between different CPOs; and

² A subsidiary under LTA that was established in 2022 to work with EV CPOs and orchestrate the roll-out of Singapore’s public EV charging infrastructure.

- d. end-customers routinely access EV charging points at various locations for convenience and are not locked into EV charging points at a specific geographic location.

Public Consultation

10. CCS is inviting public feedback (including from EV drivers) on the Proposed Transaction from 2 January 2026 to 5 pm on 16 January 2026. CCS is interested to hear views on the impact of the Proposed Transaction on competition. In particular, CCS would like to seek views on:
 - a. How individual drivers choose where to charge their EVs, and whether these locations are spread across Singapore or limited to a few places within a specific region in Singapore;
 - b. Whether public and private EV charging points are suitable alternatives to each other based on factors such as pricing, reliability, convenience and charging speeds;
 - c. Whether public EV charging points located at HDB carparks and non-HDB carparks are suitable alternatives to each other based on factors such as pricing, reliability, convenience and charging speeds; and
 - d. The impact of the Proposed Transaction on the availability (i.e. whether EV charging options would be significantly reduced), pricing, quality or quantity of public and private EV charging points offered by different CPOs.
11. Public feedback can be provided via the [official online form](#), or by emailing us at ccs_consultation@ccs.gov.sg. If the submission or correspondence contains confidential information, please also provide CCS with a non-confidential version of the submission or correspondence.
12. More information on the public consultation can be accessed and downloaded from the CCS website at ccs.gov.sg under the section "[Public Consultation](#)".

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About the Competition and Consumer Commission of Singapore

The Competition and Consumer Commission of Singapore (“**CCS**”) is a statutory board of the Ministry of Trade and Industry. Our mission is to make markets work well to create opportunities and choices for businesses and consumers in Singapore.

CCS administers and enforces the Competition Act 2004 and the Consumer Protection (Fair Trading) Act 2003, to guard against anti-competitive activities and unfair trade practices. Additionally, CCS ensures that businesses observe fair trade measurement practices by administering the Weights and Measures Act 1975, and ensures the supply of safe consumer goods by enforcing and implementing the Consumer Protection (Trade Descriptions and Safety Requirements) Act 1975 and its associated Regulations.

For more information, please visit www.ccs.gov.sg.

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